

## Auto Purchase from Dealer

Thank you for considering Advantage FCU for financing your vehicle loan. Please be aware that after your application has been reviewed by our Lending Department and credit approved we will need the following in order to complete the loan process:

- You will need to provide us with a copy of the sales agreement that includes the year, make, model, mileage, a list of options, and your vehicle ID number. The sales agreement needs to clearly indicate the dealer's name, address, and telephone number. Dealers operating in New York also need to have their DMV facility number on the agreement.
- Our First Time Auto product will only accept sales from dealers that represent major manufacturers.
- All parties names on a sales agreement must be named on the title and they will be required to sign loan documents.
- Financing of vehicles that will be titled outside of New York State may be considered on a case by case basis.
- Advantage will not accept salvaged or otherwise "branded" titles. We will also not finance commercial vehicles.
- An Advantage staff member will need to verify the value of your vehicle.
- Loan proceeds will only be made payable to a vehicle seller, plus an allowance for sales tax and registration fees up to \$250 when not included in price.
- Insurance binder reflecting no more than a \$1000 deductible that lists Advantage as lien holder as follows:

**Advantage Federal Credit Union**  
**1975 Buffalo Road**  
**Rochester, NY 14624**

Legible fax copies of documentation are acceptable. The Lending Department fax number is 585-295-5192. Faxing in advance of your disbursement helps to expedite the process. If you prefer, you may bring necessary documents to a branch.

Please note that we may not be able to finance vehicles that will be titled outside of New York.

Additional documentation may be required.

**NOTE:** If the vehicle value does not meet our standards, the loan is subject to being declined, even though your loan may have been credit approved. In some cases, we may be able to offer alternative loans when your value is "upside down."